



Legislative Tracking

Friday, 29 August 2008

If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS on +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg). A search tool for our daily Legislative Tracking issues is available on our website (www.deloitte.com/ru/lt/eng). The Legislative Tracking Service is maintained by professionals from Deloitte CIS. This service is for informational purposes only and the application of its contents to specific situations will depend on the particular circumstances involved.

28.08.2008

Garant: federal legislation monitoring

<http://www.garant.ru/hotlaw/doc/121077.htm>

The use of local and regional tax concessions

The RF Ministry of Finance Department of Tax and Customs And Tariffs Policy Letter No. 03-02-07/1-352 of 20 August 2008 indicates that in cases when the normative acts on tax concessions adopted by the regional or local legislative powers which violate the Budgetary code of the Russian Federation, the taxpayer may enjoy these concessions until they are recognized as non-compliant with the Tax code by courts.

29.08.2008

Vedomosti

p. B3

American companies switch to IFRS from US GAAP

Vedomosti reports that the Security Exchange Commission has prepared a plan for switching to IFRS and repudiating US GAAP. According to the plan, transnational American companies will be submitting their reports in accordance with IFRS starting from 2010, and as of 2014 IFRS will become obligatory for all US companies. The final plan will be developed by the end of this year.

No. 35, August.2008

Economica i Zhizn. EZh Dossier

pgs D2, D4

On the obligatory submittal of primary statistic data

The RF Government Resolution No. 620 of 18 August 2008 provides the conditions for the obligatory submittal of primary statistic data and administrative data to official local statistic authorities.

On the licensing of explosive and flammable objects exploitation

The RF Government Resolution No. 627 of 18 August 2008 approves the Regulation on licensing highly explosive and flammable manufacturing objects exploitation.

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